

FINANCIAL.

United Railways 4s.
United Railways Preferred.
St. Louis Transit.
German Treasury 4s, 1904-1905.

Francis, Bro. & Co.

614 NORTH FOURTH ST.

Telephone: Bell, Main 2222. Mailbox 284. Whitech. A 171.

UNION TRUST CO. OF ST. LOUIS
GEORGE A. MADILL, ROBERT S. BROOKINGS, N. A. McMILLAN,
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INTEREST PAID ON DAILY BALANCES SUBJECT TO CHECK.
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ACCOUNTS OF CORPORATIONS, FIRMS AND INDIVIDUALS SOLICITED.

FINANCIAL.

FOR STOCK.

WM. C. LITTLE & BRO.
 INVESTMENT CO.
 11 N. Dearborn St.
 Factors in manufacturing houses, local stocks, bonds
 and notes. Also in foreign securities, prompt
 executed by private wire.
 Francis A. May, Bell Main 188.

AMERICAN STOCKS
 LOWER IN LONDON.PROFIT TAKING CAUSED DE-
 CLINE.

Stocks in New York Reacted on
 Realizing—Outside Buying
 of Industrials.

REPUBLIC SPECIAL.

New York, Nov. 8.—The London market reacted so far as American stocks were concerned, on very liberal profit-taking. The close, encouraged by the strength in New York, was firm. The general market showed considerable strength, and consols were harder at 89. The Bank of England did not advance its rate, which remains at 4 per cent. The weekly return indicates a strong proportion of reserve to liabilities but a further depletion of gold. There was no feature in foreign discounts or exchange. The Chinese position was rather less favorable.

In the local market, after a strong opening, there was some reaction and profit-taking to a very considerable extent. London sold about 50,000 shares, moving with yesterday's sales nearly 30,000 shares since the result of the election became known. The Southern Pacific inside pool is unloading a good deal of stock, and there was little pool selling elsewhere. The outside market is still very large, and it may be taken to indicate a very unusual popular sentiment. The outside buying of the industrial preferred stocks, especially Hoop and Wire, was quite a feature. The investment buying of the high-grade stocks, notably Penn., Penn., Pennsylvania and New York Central, was exceptionally good, and any reaction in the market seems to bring good support. Northern Pacific was strong on the expected dividend, but it was said that the northern had sold yesterday and to-day after some moderate reaction in prices the market had turned and closed down. Northern Pacific declined a dividend of 10 per cent, and the buying was good, although it looked as if the insiders had taken their profits. There was an active demand for stocks in the long crowd, and the general sentiment among the principal brokers of the street was that the public buying was sufficiently good to have taken the market out of the hands of the professional element.

American Sugar showed some reaction on the reduction in the price of refined sugar, and after a rise, based largely upon a strong week start, there was some reaction. The year is always the quietest in the sugar trade, and it is a little surprising that the cut has not been made before. Leading American Sugar's personal feeling, which always represents the lowest quantity in the year, is that the market is not yet ready. The company should not return to its old dividend basis. Leading Southern Pacific directors had the day with Kansas City stockholders to consider the sale of stock. A rumor was current of a collapse in the projected new road used in the arrangements, but it was said that the stockholders agreed to the buyout caused by the company with powerful interests who are naturally opposed to the construction of such a road.

The market was strong, but the tendency to stimulate buying in the Reading market. The American Cotton Oil Company declared a dividend of 3½ per cent on the common stock, and the market responded to the news that paid last year. Pacific Mail continues to show considerable strength, and in view of the Republican complexion of the new Congress, the prospects of the ship subsidy had look good.

New York Stock Quotations.

New York, Nov. 8.—The following are the open and closing quotations on stocks and bonds and common stocks on the New York Stock Exchange, quoted only for the public, by Francis, Bro. & Co., 614 North Fourth Street.

Stocks. Sales open High-Low-Close
 Am. C. & P. 100-98 100-98 100-98
 Am. Cotton Oil 62-60 62-60 62-60
 Am. Linseed Oil 100-98 100-98 100-98
 Am. Sm. & Ref. 22-20 22-20 22-20
 Am. Steel Sheet 100-98 100-98 100-98
 Am. Sugar Ref. 60-58 60-58 60-58
 Am. Tobacco 100-98 100-98 100-98
 Am. T. & P. 100-98 100-98 100-98
 Atchison 4-3 4-3 4-3
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